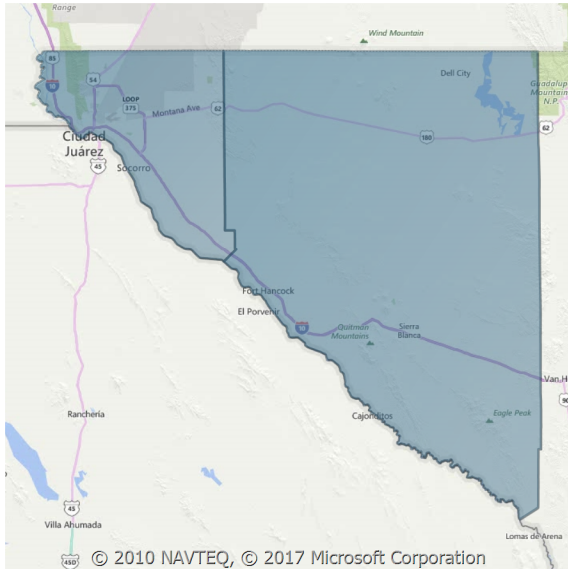


Quarterly Housing Report

EL PASO
MSA

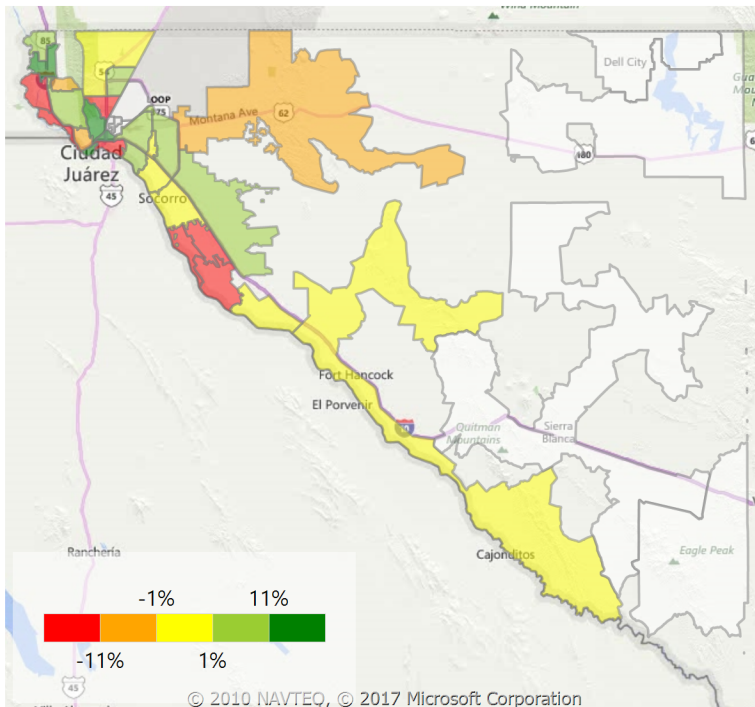
Second Quarter 2017



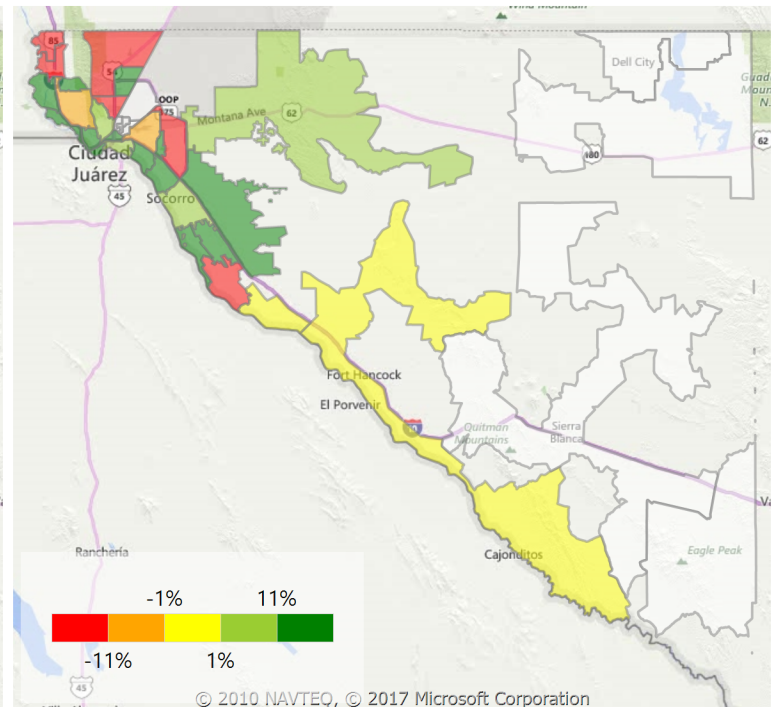
Executive Summary

- Metro area sales volume increased 10.4% to 2,160 transactions. Median price increased 2.8% year-over-year to \$148,000.
- 2017 Q2 months inventory for all residential properties fell 8.4% year-over-year to 5.7 months.
- Metro area residential property listings decreased .5% year-over-year to 3,543 active listings.

Median Price Change (YoY)



Sales Volume Change (YoY)

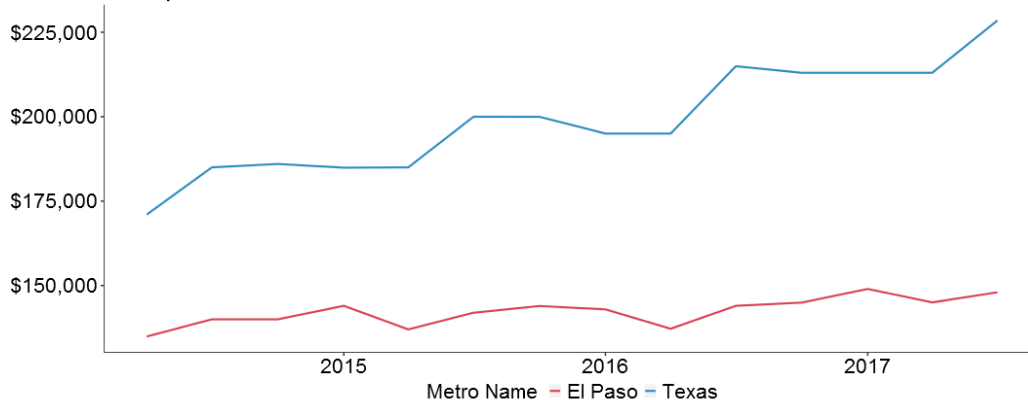


About this report

Data used in this report come from the Texas REALTOR® Data Relevance Project, a partnership among the Texas Association of REALTORS® and local REALTOR® associations throughout the state. Analysis is provided through a research agreement with the Real Estate Center at Texas A&M University.

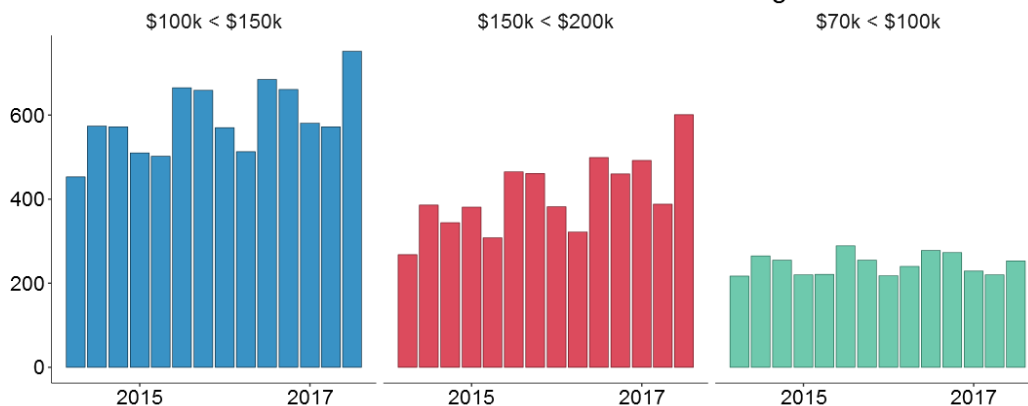
Key Market Metrics

Comparative Metro Area Median Price



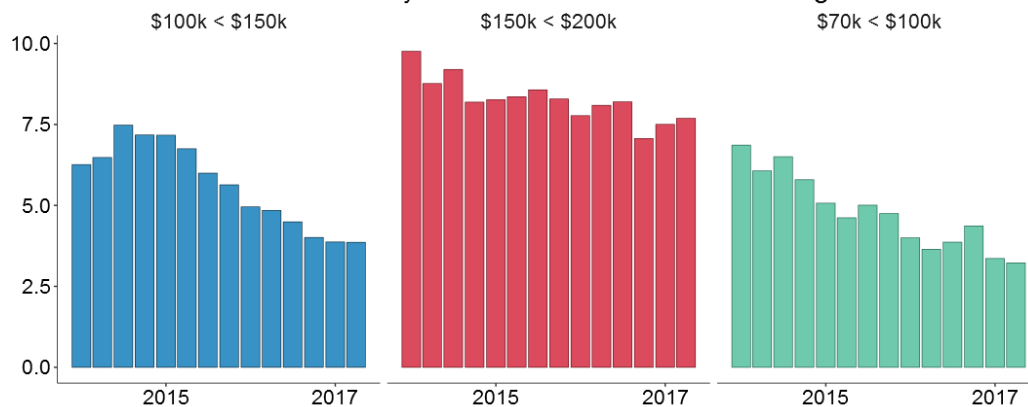
Median price in the El Paso metro increased by approximately 2.8% year-over-year, from \$144,000 to \$148,000. Metro area price lagged behind the statewide median price of \$228,500 by \$80,500.

Metro Area Sales Volume in Three Most Active Price Ranges



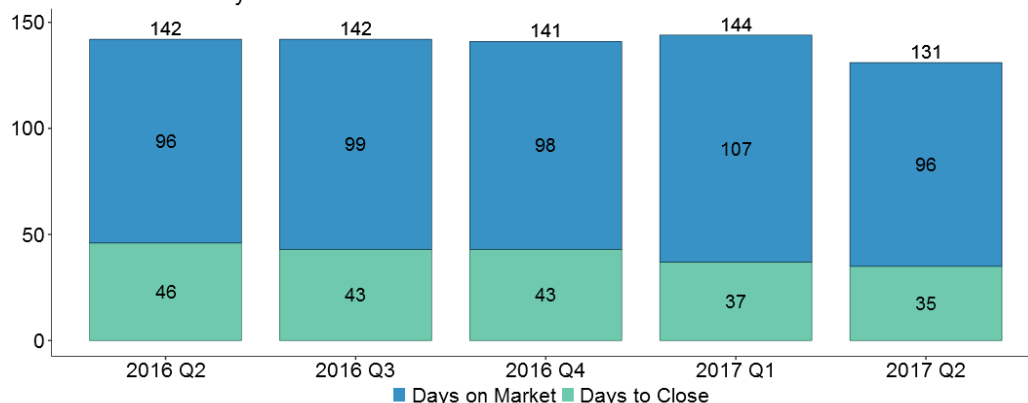
2017 Q2 total sales volume increased by approximately 10.4% year-over-year, from 1,957 to 2,160. Sales of homes between \$100k and \$150k rose from 685 to 752, while homes between \$150k and \$200k rose from 499 to 601, and homes between \$70k and \$100k dipped from 278 to 253.

Metro Area Months Inventory in Three Most Active Price Ranges



Metro area months inventory decreased year-over-year from 6.18 to 5.66 months. Homes between \$100k and \$150k fell year-over-year, from 4.85 to 3.86 months, while homes between \$150k and \$200k fell year-over-year, from 8.09 to 7.69 months and homes between \$70k and \$100k fell year-over-year, from 3.64 to 3.22 months.

Metro Area Days to Sell



Average days to sell throughout the metro area fell from 142 to 131 days, a decrease of 7.8% year-over-year. Average days to sell for homes between \$100k and \$150k decreased by approximately 14% year-over-year, from 136 to 117 days.



Housing Metrics by County

El Paso County

Price Cohort	Closed Sales	YoY%	% Sales	Median Price	YoY%	Median Price PSF	YoY%	Active Listings	Months Inventory	Median Square Feet	Median Year Built
\$0 < \$70k	115	14%	5%	\$55,500	-1%	\$51	10%	121	3.4	1,065	1970
\$70k < \$100k	253	-9%	12%	\$87,775	-1%	\$70	3%	262	3.2	1,218	1974
\$100k < \$150k	752	10%	35%	\$125,000	0%	\$85	1%	822	3.8	1,462	2003
\$150k < \$200k	601	20%	28%	\$168,950	0%	\$94	2%	1,244	7.7	1,824	2015
\$200k < \$250k	240	19%	11%	\$219,950	1%	\$99	1%	521	7.8	2,243	2014
\$250k < \$300k	95	-2%	4%	\$273,519	1%	\$110	6%	246	7.8	2,483	2006
\$300k < \$400k	68	8%	3%	\$343,948	0%	\$114	9%	153	6.9	3,028	2001
\$400k < \$500k	16	-20%	1%	\$445,000	6%	\$130	13%	70	9.7	3,487	2001
\$500k < \$750k	14	56%	1%	\$560,750	2%	\$140	-4%	49	10.3	4,230	2004
\$750k < \$1M	2	0%	0%	***	***	***	***	28	30.5	***	***
\$1M+	2	100%	0%	***	***	***	***	19	57.0	***	***

*** Not displayed when fewer than five sales

Hudspeth County

Price Cohort	Closed Sales	YoY%	% Sales	Median Price	YoY%	Median Price PSF	YoY%	Active Listings	Months Inventory	Median Square Feet	Median Year Built
\$0 < \$70k	0	-100%	0%	-	-	-	-	5	60.0	-	-
\$70k < \$100k	0	-100%	0%	-	-	-	-	0	0.0	-	-
\$100k < \$150k	0	0%	0%	-	-	-	-	3	36.0	-	-
\$150k < \$200k	0	0%	0%	-	-	-	-	0	0.0	-	-
\$200k < \$250k	1	100%	100%	***	***	***	***	0	0.0	***	***
\$250k < \$300k	0	0%	0%	-	-	-	-	0	0.0	-	-
\$300k < \$400k	0	0%	0%	-	-	-	-	0	0.0	-	-
\$400k < \$500k	0	0%	0%	-	-	-	-	0	0.0	-	-
\$500k < \$750k	0	0%	0%	-	-	-	-	0	0.0	-	-
\$750k < \$1M	0	0%	0%	-	-	-	-	0	0.0	-	-
\$1M+	0	0%	0%	-	-	-	-	0	0.0	-	-

*** Not displayed when fewer than five sales

